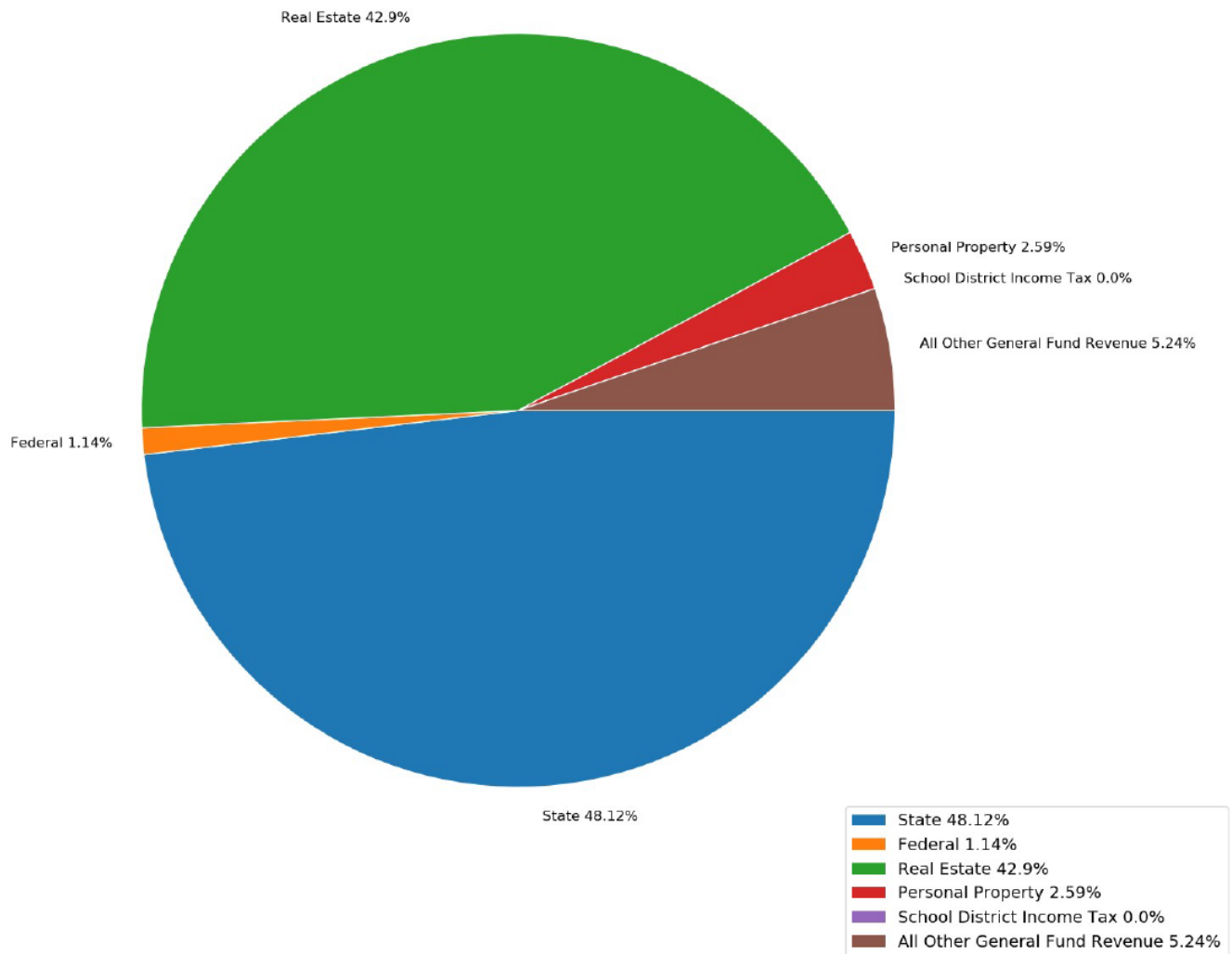




Total Revenue: \$24,533,205

Total Tax Revenue: 12,439,175

Total Emergency Levy: \$2,775,113

Total Tax revenue: 50.7%

42.9%

Real Estate Taxes: \$8,256,040

Emergency Levy Real Estate Taxes: \$2,268,826

2.59%

Personal Property taxes: \$516,993

Emergency Levy Personal Property taxes: \$117,968

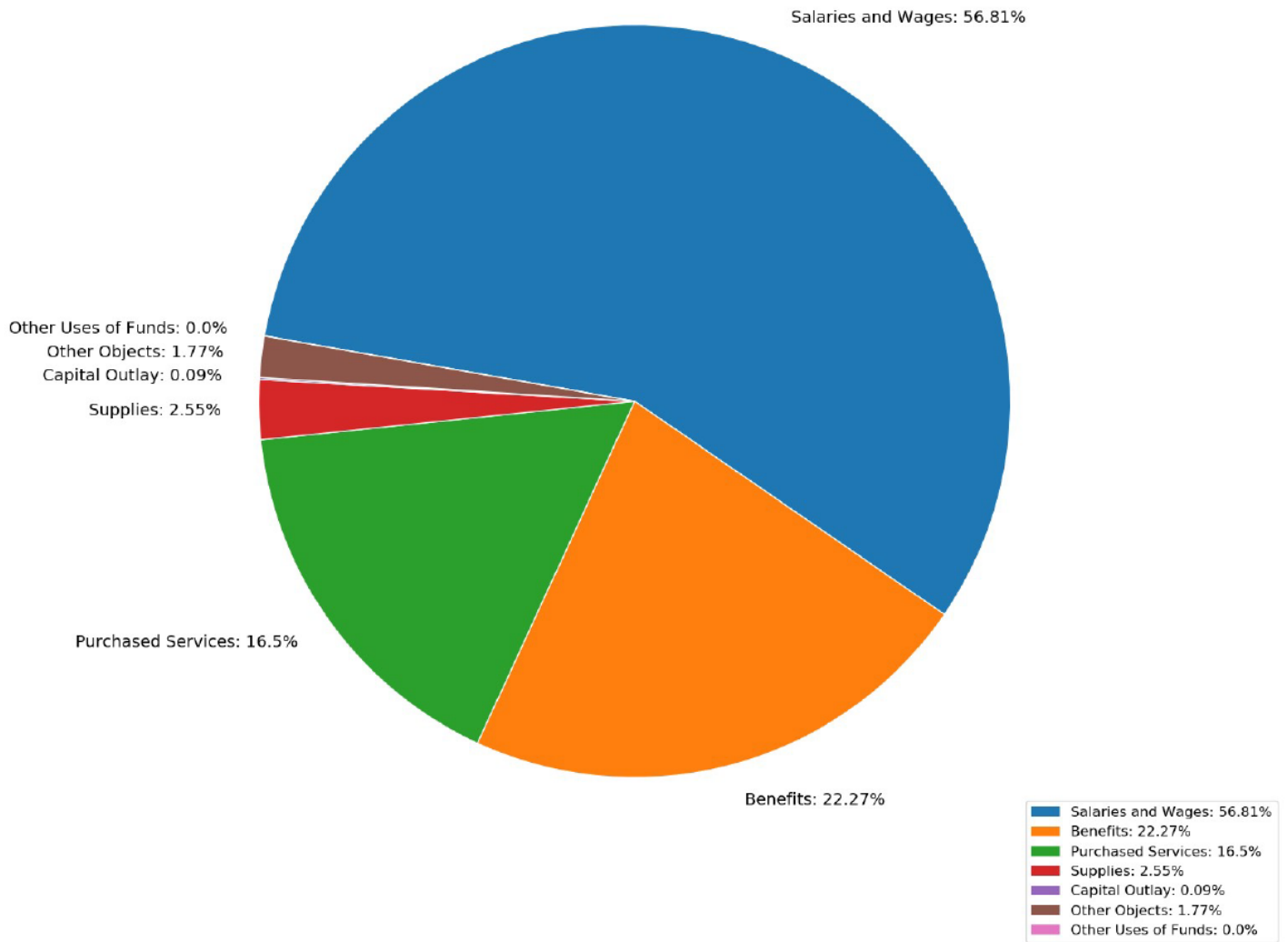
5.2%

Other GF tax revenue: \$891,029

Emergency Levy Other GF Tax revenue: \$388,319

Emergency Levy is 22% of Tax Revenue

Emergency levy is 11% of all revenue



Total Expenditures: \$23,993,320

Emergency Levy: 11% of all expenditures

FY24 Expenditures

Salaries: \$13,379,417

Benefits: \$5,246,002

Purchased Services: \$4,131,414

Supplies: \$781,539

Capital Outlay: \$36,946

Other Objects: \$296,817

Debt Services - Principal: \$106,025

Debt Services – Interest: \$15,160

Emergency Levy is 20.7% of all salaries

Equivalent to 66 teachers a step 0 on BA scale OR

34 teachers at step 26 on Masters scale

Emergency Levy is 53% of all benefits

Emergency levy is 67% of all purchased services

Emergency Levy is 224% of all supplies, capital outlay, other, and debt combined

Considerations:

- Utilities continue to rise:
 - \$39,488 more than last year
 - \$79,157 more than 5 years ago
 - \$162,825 more than 11 years ago
- 10% increase to medical premiums
- Track Rebuild: \$500,000
- Tennis Courts: \$350,000
- Field House Roof Replacement: \$250,000
- Auditorium Lighting: \$40,000
- Football student & band bleachers: \$90,000
- Surrounding and similar districts increasing wages between 2.0 - 4.25%
- ESSER money returning to the General Fund: \$2,054,593.38 (1,249,405.23)
 - Salaries: \$840,914.80
 - Benefits: \$132,432.83
 - Purchased Services: \$519,575.26 (\$136,803.60)
 - Supplies: \$403,386.63 (135,304)
 - Capital Outlay: \$158,283.86 (\$3950)
- Last increase was 2005
 - Costs have risen 61.19% since this time
 - Last increase was for \$996,000.
- Could you pay the same amount for something now that you did in 2005?

10.010	<i>Fund Balance June 30 for Certification of Appropriations</i>	\$4,726,849	\$5,559,760	\$6,126,915	13.9%	\$5,271,453	\$2,161,961	(\$3,312,757)	(\$10,087,178)	(\$18,048,620)
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
11.020	Property Tax - Renewal or Replacement	\$0	\$0	\$0	0.0%	\$0	\$1,501,591	\$2,650,646	\$2,650,646	\$2,650,646
11.300	Cumulative Balance of Renewal Levies	\$0	\$0	\$0	0.0%	\$0	\$1,501,591	\$4,152,237	\$6,802,883	\$9,453,529
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	\$4,726,849	\$5,559,760	\$6,126,915	13.9%	\$5,271,453	\$3,663,552	\$839,480	(\$3,284,295)	(\$8,595,091)
	Revenue from New Levies									
13.010	Income Tax - New	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
13.020	Property Tax - New	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
13.030	Cumulative Balance of New Levies	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
14.010	Revenue from Future State Advancements				0.0%	\$0	\$0	\$0	\$0	\$0
15.010	<i>Unreserved Fund Balance June 30</i>	\$4,726,849	\$5,559,760	\$6,126,915	13.9%	\$5,271,453	\$3,663,552	\$839,480	(\$3,284,295)	(\$8,595,091)

The State looks at the first 3 years of line 10.010 of the forecast. This does not include levy renewal.

If anything is negative, they look at lines 12.010 and 15.010 for any negative amounts.

Line 12.010 includes levy renewal, and line 15.010 includes any additional levy money beyond the renewal.

Fiscal Caution

- Requires written proposal for correction and prevention
- Department of Education and Workforce may visit and inspect the district
- Department can monitor district finances on a monthly basis
- Can conduct performance audit of the district

Fiscal Watch

- Requires financial recovery plan to eliminate current deficit and avoid future deficits
- Director of Education and Workforce must approve this plan
- Board must submit updated recovery plan annually

Fiscal Emergency

- A commission is appointed consisting of 5 voting members:

The Director Budget and Management (or designee)

Director of Education and Workforce (or designees)

Business Person appointed by the Governor

Parent with child in the district appointed by Director of Education and Workforce

Business person appointed by the mayor or county auditor

- This commission assumes responsibility of fiscal operations, make and enter into contracts, implement cost reductions and revenue increases, and has the authority to make reductions in force.

With \$300,000 increase

10.010	<i>Fund Balance June 30 for Certification of Appropriations</i>	\$4,726,849	\$5,559,760	\$6,126,915	13.9%	\$5,271,453	\$2,161,961	(\$3,312,757)	(\$10,087,178)	(\$18,048,620)
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
11.020	Property Tax - Renewal or Replacement	\$0	\$0	\$0	0.0%	\$0	\$1,501,591	\$2,650,646	\$2,650,646	\$2,650,646
11.300	Cumulative Balance of Renewal Levies	\$0	\$0	\$0	0.0%	\$0	\$1,501,591	\$4,152,237	\$6,802,883	\$9,453,529
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	\$4,726,849	\$5,559,760	\$6,126,915	13.9%	\$5,271,453	\$3,663,552	\$839,480	(\$3,284,295)	(\$8,595,091)
	Revenue from New Levies									
13.010	Income Tax - New	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
13.020	Property Tax - New	\$0	\$0	\$0	0.0%	\$0	\$153,757	\$300,469	\$300,469	\$300,469
13.030	Cumulative Balance of New Levies	\$0	\$0	\$0	0.0%	\$0	\$153,757	\$454,226	\$754,695	\$1,055,164
14.010	Revenue from Future State Advancements				0.0%	\$0	\$0	\$0	\$0	\$0
15.010	<i>Unreserved Fund Balance June 30</i>	\$4,726,849	\$5,559,760	\$6,126,915	13.9%	\$5,271,453	\$3,817,309	\$1,293,706	(\$2,529,600)	(\$7,539,927)

With \$500,000 increase (.94)

10.010	<i>Fund Balance June 30 for Certification of Appropriations</i>	\$4,726,849	\$5,559,760	\$6,126,915	13.9%	\$5,271,453	\$2,161,961	(\$3,312,757)	(\$10,087,178)	(\$18,048,620)
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
11.020	Property Tax - Renewal or Replacement	\$0	\$0	\$0	0.0%	\$0	\$1,501,591	\$2,650,646	\$2,650,646	\$2,650,646
11.300	Cumulative Balance of Renewal Levies	\$0	\$0	\$0	0.0%	\$0	\$1,501,591	\$4,152,237	\$6,802,883	\$9,453,529
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	\$4,726,849	\$5,559,760	\$6,126,915	13.9%	\$5,271,453	\$3,663,552	\$839,480	(\$3,284,295)	(\$8,595,091)
	Revenue from New Levies									
13.010	Income Tax - New	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
13.020	Property Tax - New	\$0	\$0	\$0	0.0%	\$0	\$258,093	\$504,359	\$504,359	\$504,359
13.030	Cumulative Balance of New Levies	\$0	\$0	\$0	0.0%	\$0	\$258,093	\$762,452	\$1,266,811	\$1,771,170
14.010	Revenue from Future State Advancements				0.0%	\$0	\$0	\$0	\$0	\$0
15.010	<i>Unreserved Fund Balance June 30</i>	\$4,726,849	\$5,559,760	\$6,126,915	13.9%	\$5,271,453	\$3,921,645	\$1,601,932	(\$2,017,484)	(\$6,823,921)

With \$800,000 increase (1.5)

10.010	<i>Fund Balance June 30 for Certification of Appropriations</i>	\$4,726,849	\$5,559,760	\$6,126,915	13.9%	\$5,271,453	\$2,161,961	(\$3,312,757)	(\$10,087,178)	(\$18,048,620)
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
11.020	Property Tax - Renewal or Replacement	\$0	\$0	\$0	0.0%	\$0	\$1,501,591	\$2,650,646	\$2,650,646	\$2,650,646
11.300	Cumulative Balance of Renewal Levies	\$0	\$0	\$0	0.0%	\$0	\$1,501,591	\$4,152,237	\$6,802,883	\$9,453,529
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	\$4,726,849	\$5,559,760	\$6,126,915	13.9%	\$5,271,453	\$3,663,552	\$839,480	(\$3,284,295)	(\$8,595,091)
	Revenue from New Levies									
13.010	Income Tax - New	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
13.020	Property Tax - New	\$0	\$0	\$0	0.0%	\$0	\$411,850	\$804,828	\$804,828	\$804,828
13.030	Cumulative Balance of New Levies	\$0	\$0	\$0	0.0%	\$0	\$411,850	\$1,216,678	\$2,021,506	\$2,826,334
14.010	Revenue from Future State Advancements				0.0%	\$0	\$0	\$0	\$0	\$0
15.010	<i>Unreserved Fund Balance June 30</i>	\$4,726,849	\$5,559,760	\$6,126,915	13.9%	\$5,271,453	\$4,075,402	\$2,056,158	(\$1,262,789)	(\$5,768,757)

With \$1,000,000 increase (1.87)

10.010	<i>Fund Balance June 30 for Certification of Appropriations</i>	\$4,726,849	\$5,559,760	\$6,126,915	13.9%	\$5,271,453	\$2,161,961	(\$3,312,757)	(\$10,087,178)	(\$18,048,620)
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
11.020	Property Tax - Renewal or Replacement	\$0	\$0	\$0	0.0%	\$0	\$1,501,591	\$2,650,646	\$2,650,646	\$2,650,646
11.300	Cumulative Balance of Renewal Levies	\$0	\$0	\$0	0.0%	\$0	\$1,501,591	\$4,152,237	\$6,802,883	\$9,453,529
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	\$4,726,849	\$5,559,760	\$6,126,915	13.9%	\$5,271,453	\$3,663,552	\$839,480	(\$3,284,295)	(\$8,595,091)
	Revenue from New Levies									
13.010	Income Tax - New	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
13.020	Property Tax - New	\$0	\$0	\$0	0.0%	\$0	\$513,440	\$1,003,352	\$1,003,352	\$1,003,352
13.030	Cumulative Balance of New Levies	\$0	\$0	\$0	0.0%	\$0	\$513,440	\$1,516,792	\$2,520,144	\$3,523,496
14.010	Revenue from Future State Advancements				0.0%	\$0	\$0	\$0	\$0	\$0
15.010	<i>Unreserved Fund Balance June 30</i>	\$4,726,849	\$5,559,760	\$6,126,915	13.9%	\$5,271,453	\$4,176,992	\$2,356,272	(\$764,151)	(\$5,071,595)

Estimate impact to the taxpayer

This past year: \$203.21 per \$100,000 in property value. (prior to valuation increase)

With Estimated property value increase:

No change to emergency levy:

\$173.13 per \$100,000 in property value

\$300,000 increase to emergency levy

\$192.38 per \$100,000

\$500,000 increase to emergency levy

\$206.01 per \$100,000 in property value

\$800,000 increase to emergency levy

\$225.63 per \$100,000 in property value

\$1,000,000 increase to emergency levy

\$237.65 per \$100,000 in property value

****These values are only estimates, which are based on information obtained from the Allen County Auditor's office*****